

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 28, 2014

The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

DATES: Comments should be received on or before [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE <u>FEDERAL REGISTER</u>] to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or e-mail at OIRA Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8141, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submission(s) may be obtained by e-mailing <u>PRA@treasury.gov</u>, calling (202) 622-1295, or viewing the entire information collection request at <u>www.reginfo.gov</u>.

Departmental Offices

OMB Number: 1505-0218.

Type of Review: Extension of a currently approved collection.

Title: Grants to States for Low-Income Housing Projects in lieu of Tax Credits.

Abstract: Authorized under the American Recovery and Reinvestment Act (ARRA) (Pub. L.

111–5), the Department of the Treasury implemented several provisions of the Act, more

specifically Division B—Tax, Unemployment, Health, State Fiscal Relief, and Other

Provisions. Among these components is a program which requires Treasury to make

payments, in lieu of a tax credit, to state housing credit agencies. State housing credit

agencies use the funds to make subawards to finance the construction or acquisition and

rehabilitation of qualified low-income buildings. The collection of information from the

agencies is necessary to properly monitor compliance with program requirements.

Affected Public: State, local or tribal governments.

Estimated Annual Burden Hours: 57.

Brenda Simms

Treasury PRA Clearance Officer

BILLING CODE: 4810-25

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